United States Bankruptcy Court Southern District of Texas

ENTERED

March 11, 2024 Nathan Ochsner, Clerk

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re:

\$ Chapter 11

\$ FIELDWOOD ENERGY III LLC, et al. \$ Case No. 20-33948 (MI)

\$ (Jointly Administered)

Post-Effective date Debtors. 1 \$

THIRD STIPULATION AND AGREED ORDER CONTINUING DEADLINE TO RESPOND TO CERTAIN OF PLAN ADMINISTRATOR'S CLAIM OBJECTIONS AND REQUEST TO RESET HEARING DATE

[Related to Docket Nos. 2846, 2852 and 2856]

David Dunn ("Administrator"), as Plan Administrator of Fieldwood Energy III LLC, Fieldwood Energy Offshore LLC, Fieldwood Energy Inc., GOM Shelf LLC and FW GOM Pipeline, Inc., Debtors (the "Post-Effective Date Debtors"); Zurich American Insurance Company ("Zurich"); U.S. Specialty Insurance Company ("USSIC"); and HCC International Insurance Company PLC ("HCC") (collectively, Zurich, USSIC and HCC, are the "Sureties" and the Sureties, together with the Administrator, the "Parties" and each a "Party") submit this *Third Stipulation and Agreed Order to Continuing Deadline to Respond to Certain of Plan Administrator's Claim Objections and Request to Reset Hearing* (the "Stipulation") for entry by the Court, in which the parties stipulate that:

The Post Effective Date I

¹ The Post-Effective Date Debtors, along with the last four digits of each Post-Effective Date Debtor's federal tax identification number, as applicable, are: Fieldwood Energy III LLC (6778); Fieldwood Energy Offshore LLC (4494); Fieldwood Energy, Inc. (4991, GOM Shelf LLC (8107), and FW GOM Pipeline, Inc. (8440). Fieldwood Energy III LLC, Fieldwood Energy Offshore, LLC, and Fieldwood Energy Inc. are managed and operated by the Plan Administrator, whose primary mailing address is 16255 Ventura Blvd., Suite 440, Encino, CA, 91436, C/O Province LLC. GOM Shelf LLC and FW GOM Pipeline, Inc. (collectively, the "Post-Effective Date FWE I Subsidiaries") are managed and operated by Jon Graham, as sole manager of each Post-Effective Date FWE I Subsidiary. The Debtors in the other nine pending chapter 11 cases (which continue to be jointly administered with the cases of the Post-Effective Date Debtors), each of which have either been dissolved or merged into other entities as of the Effective Date, consist of the following: Dynamic Offshore Resources NS, LLC (0158); Fieldwood Offshore LLC (3489); Fieldwood SD Offshore LLC (8786); Fieldwood Offshore LLC (2930); Bandon Oil and Gas GP, LLC (9172); Bandon Oil and Gas, LP (9266); Fieldwood Energy SP LLC (1971); Galveston Bay Pipeline LLC (5703; and Galveston Bay Processing LLC (0422).

- 1. WHEREAS, On August 3, 2020 and August 4, 2020 (as applicable, the "<u>Petition Date</u>"), the Debtors filed voluntary petitions for relief under chapter 11 of the United States Code (the "<u>Bankruptcy Case</u>") in the United States Bankruptcy Court for the Southern District of Texas (the "<u>Court</u>").
- 2. WHEREAS, on August 17, 2023, the Administrator filed objections to the Sureties' proofs of claim as further described in the objections filed at Docket Nos. 2846, 2852 and 2856 (collectively, the "Objections").
- 3. WHEREAS, on September 11, 2023, the Parties filed the *Stipulation and Agreed Order Continuing Deadline to Respond to Certain of Plan Administrator's Claim Objections and Request to Reset Hearing Date* [Dkt No. 2875].
- 4. WHEREAS, on September 12, 2023, the Court entered the *Stipulation and Agreed Order Continuing Deadline to Respond to Certain of Plan Administrator's Claim Objections and Request to Reset Hearing* [Dkt No. 2877].
- 5. WHEREAS, on December 7, 2023, the Court entered the *Stipulation and Agreed Order Continuing Deadline to Respond to Certain of Plan Administrator's Claim Objections and Request to Reset Hearing* [Dkt No. 2980].
- 6. WHEREAS, the hearing on the Objections is currently set for March 21, 2024 at 9:00 a.m.
- 7. WHEREAS, the Sureties' response date to the Objections is currently March 12, 2024.
- 8. WHEREAS, the Parties have agreed to extend the deadline for the Sureties to respond to the Objections until Thursday, May 9, 2024 (the "Extended Response Deadline").

9. WHEREAS, for the foregoing reasons, the Administrator and Sureties request a continuance of the March 21, 2024 hearing with respect to the Objections. The Administrator and

the Sureties request the hearing be continued until after the Extended Response Deadline to a date

that the Court is available.

NOW, THEREFORE, based upon the agreement of the Parties, and for good cause shown, it is hereby **ORDERED**, **ADJUDGED** and **DECREED** that:

1. The date for the Sureties to respond to the Objections is continued until May 9, 2024.

2. The hearing on the Administrator's Objections [Docket Nos. 2846, 2852 and 2856] is set for May 21, 2024 at 10:30 a.m.

Signed: March 11, 2024

Marvin Isgur United States Bankruptcy Judge IN WITNESS WHEREOF, this Stipulation has been executed and delivered as of the day and year first below written.

Dated: March 7, 2024

BONDS ELLIS EPPICH SCHAFFER JONES LLP

By: /s/ Ken Green (by permission)

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